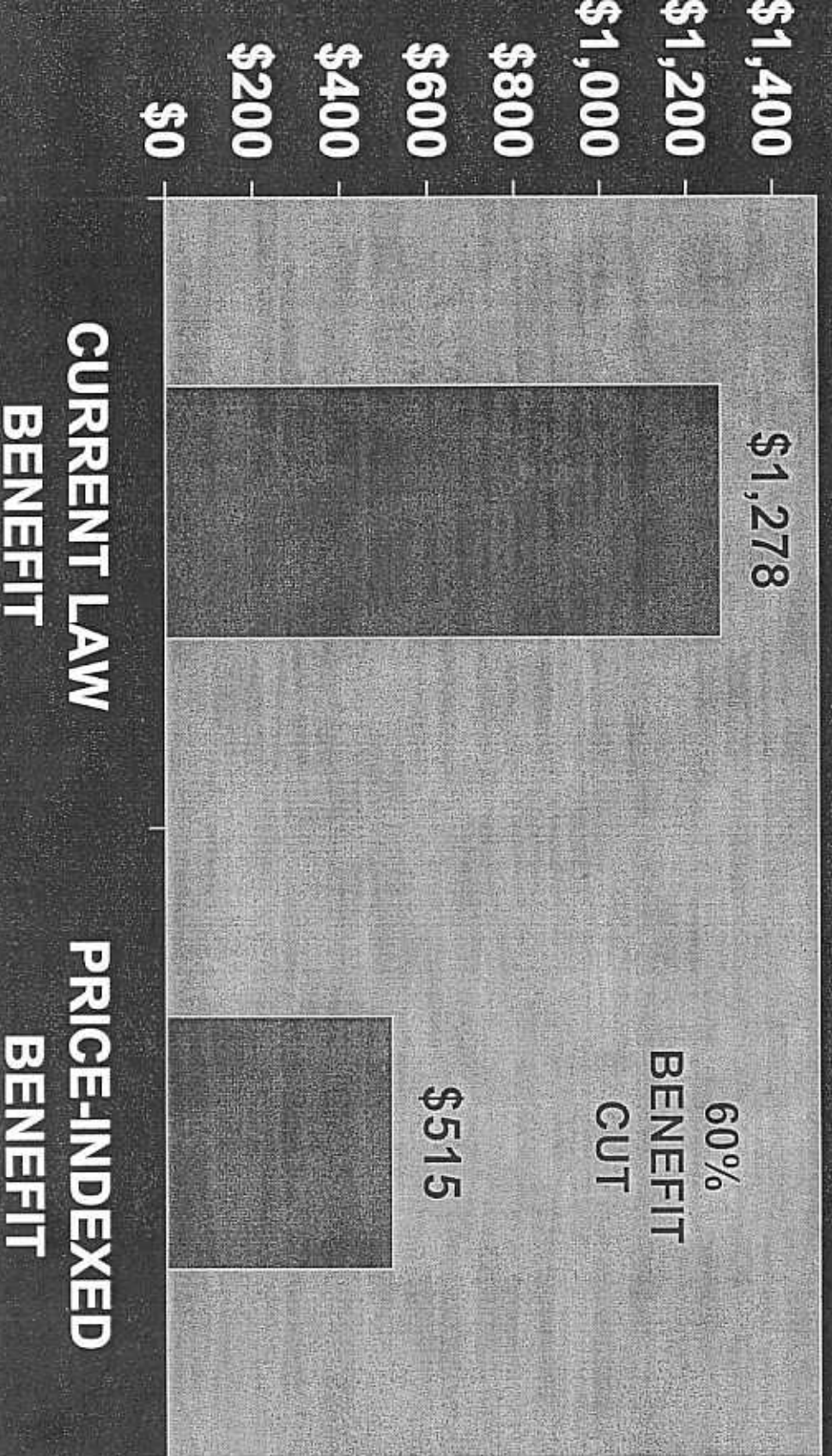


# WHAT IF PRICE-INDEXING HAD BEEN USED SINCE 1940?



RETIRES IN 2005 WITH LIFETIME AVERAGE EARNINGS